

## **IronX Buy-Back Program - Terms and Conditions**

1. IronX promotes the IronX Buy-Back Program ("Offer") to its Clients, subject to the terms and conditions contained in the present document, which should be read in conjunction with the Terms of Use.
2. By participating in this Offer, the Client acknowledges that he has read and agreed to be bound by these terms and conditions and the IronX Terms of Use which are available on this website.
3. This Offer is available from 14 September 2020 (00:00 GMT+2) to 31 December 2020 (23:59 GMT+2) inclusive and is available for all clients that hold IronX Tokens ("IRX") in the IronX platform on [www.ironx.com](http://www.ironx.com). IronX reserves the right at its discretion to discontinue offering this promotion for any country and/or regions, as it deems necessary.
4. In order to be eligible for this Offer, the Client must satisfy each of the following requirements:
  - 4.1 the Client must have successfully opened an account and satisfied the KYC process
  - 4.2 the Client must act in good faith in applying for this Offer
  - 4.3 the Client must have authorised any application to IronX for this Offer
  - 4.4 the Client must provide true and accurate details and information in connection with this Offer, including without limitation the Client's telephone contact details
  - 4.5 the Client must not be an employee or partner of IronX
  - 4.6 the Client must never have participated in Abusive Behaviour in relation to any other offer or promotion made by IronX
  - 4.7 the Client must not be associated with any person who has participated in Abusive Behaviour in relation to any other offer or promotion made by IronX.
5. The Client acknowledges he will be selling his IRX within the IronX Platform to IronX and that IronX will buy back the IRX in exchange of Bitcoin ("BTC") with price equivalent to USD \$0.003. The Client can withdraw the BTC from the IronX platform.
6. The BTC paid to the Client will not be recorded or construed as a liability of IronX towards the Client and may be unilaterally, retroactively and unconditionally withheld or subtracted from a Client's account, at any time and at the sole discretion of IronX in accordance with the terms set in paragraph 8 below.
7. The Client acknowledges the exchange of digital currency is considered a risky transaction with highly speculative outcomes. The markets for digital currency have varying degrees of liquidity and there is no guarantee of any profit. Trading digital currency may not be suitable for everyone and the Client should ensure he understands the risks involved, seeking independent advice if necessary.
8. If IronX in good faith has reason to believe that a Client (whether individually or as part of a group) has failed to comply with the conditions set out in the Terms of Use, IronX is entitled at its sole discretion, to: (i) deny, withhold or withdraw from that Client the Offer (ii) to offset any resulting losses, (iv) to terminate that Client's access to services provided by IronX and/or terminate the contract between IronX and the Client for the provision of services, (v) to block that Client's Account(s) (save where required otherwise by a relevant authority) and to arrange for the transfer of any unused balance (less the buy-back amount) to the Client and (vi) to cancel any profits, as well as any Partner fees, generated from Abusive Behaviour.

9. IronX has the right to levy an administration charge on the Client up to the value of the offer to cover any costs incurred by IronX in respect of validating or investigating information provided by the Client to IronX or contacting the Client.
10. IronX may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order to be satisfied as to the Client's identity before granting the offer.
11. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English text and its translation into any other language, as the case may be, the original version in English shall prevail.
12. These Terms and Conditions were last updated on 8 September 2020.